



GFBiochemicals wins Bio-Based Product Innovation of the Year award at World Bio Market Business Awards Ceremony 2016

Co-Founders Pasquale Granata and Mathieu Flamini also shortlisted for the WBM Bio-based Business Person of the Year, while GFBiochemicals was also shortlisted in the Bio-based Brand of the Year category.

Amsterdam, 16 March 2016 – GFBiochemicals, the largest producer of levulinic acid directly from biomass and at an industrial scale, has won the Bio-Based Product Innovation of the Year award at the prestigious World Bio Market ('WBM') awards, dedicated to recognise and celebrate the companies and individuals who are driving the bioeconomy.

Marcel van Berkel, Chief Commercial Officer of GFBiochemicals commented:

"We are honoured that GFBiochemicals has won Bio-Based Product Innovation of the Year award at the prestigious World Bio Market. This award represents an important recognition of our work and gives us great encouragement to continue on our development path. Our product has enormous potential for growth in the coming years particularly in bioplastics which we are pursuing through our recent acquisition of Segetis which is one of the market-leaders in the US."

WBM awards are promoted by World Bio Market, the leading global gathering of the decision makers driving growth and innovation throughout the bioeconomy held in Amsterdam on March 14 - 17 (www.worldbiomarkets.com).

Co-Founders Pasquale Granata and Mathieu Flamini were also shortlisted for the WBM Bio-based Business Person of the Year, while GFBiochemicals was also shortlisted in the Bio-based Brand of the Year category.

About GFBiochemicals

GFBiochemicals is the largest producer at a global level of levulinic acid at commercial scale directly from biomass. The company has a unique set of proprietary technologies that allow levulinic acid and formic acid production with a one-step process directly from a wide range of cellulosic feedstock. GFBiochemicals has an international presence employing more than 50 people with headquarters in Milan, Italy, R&D and commercial office in Geleen, The Netherlands and production sites in: Caserta, Italy and Minnesota, USA.

For more information visit: Segetis.bio and GFBiochemicals.com