

GFBiochemicals partners with BTC Europe to accelerate Europe's transition to sustainable solutions

BASF's European distribution organisation and the leading proprietary technology owner of plant-based chemicals join forces to expand the offering of levulinate solvents across Europe

PARIS, 8 June 2022 -- Shortly after announcing its €15 million Series A funding round GFBiochemicals, a leading sustainable chemical company, has entered into an agreement with BASF's European distribution organisation, BTC Europe GmbH, to help its customers across Europe transition to green chemicals in everyday consumer and industrial products. The agreement was signed between BTC Europe and NXTLEVVEL, a joint venture and manufacturing arm of GFBiochemicals, which has leveraged the advanced proprietary technology developed and owned by GFBiochemicals over the past twelve years.

BTC Europe supplies customers in a wide variety of industries with almost 6,000 products, from paints and coatings to household and industrial cleaning. As the European Commission takes further steps to restrict hazardous chemicals and customers increasingly demand more sustainable alternatives, BTC Europe customers will now have access to GFBiochemicals' plant-based, biodegradable solvents derived from levulinic acid.

Mathieu Flamini, who recently became CEO of GFBiochemicals, said: "BASF's European distribution organisation is a pioneer in the industry. This is a huge step towards Europe becoming a leader in the sustainable chemistry market. By working with BTC Europe to add plant-based, biodegradable solvents to their large range of products, we are accelerating our mission of ending chemical pollution and helping companies to adapt to a future based on biodegradable chemicals derived by biomass."

"Sustainable solutions play an important role in the future of the chemical industry," said Jose Corral Montilla, Managing Director at BTC Europe. "GFBiochemicals is one of the leading technology providers of bio-based solvents that deliver exemplary performance. We are delighted to be partnering with them and look forward to joining them in helping the industry to become more sustainable."

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About GFBiochemicals

Headquartered in Paris, GFBiochemicals is a leading sustainable chemical company with a mission to end chemical pollution. We provide the companies who make our everyday products with safe, sustainable solvents and ingredients derived from the biobased levulinic molecule. This has three benefits: it ensures that everyday products are biodegradable, non-harmful and carbon friendly. GFBiochemicals has offices and R&D facilities in the Netherlands and the United States, operations in India, and over 200 active patents across 40 patent families. Through our Joint Venture, NXTLEVVEL, we leverage our proprietary technology to enable commercial-scale manufacturing of our product. For more information, please visit: <http://www.gfbiochemicals.com/company/>.

About BTC Europe GmbH

BTC Europe GmbH is part of the BASF Group and is BASF's European distribution organization for specialty chemicals. The company's strengths lie in its knowledge of the industry, based on many years of experience, and its proximity to customers. With a very strong local presence in Europe, BTC Europe GmbH supplies small and medium-sized customers from a wide variety of industries with about 6,000 products. BTC Europe GmbH is headquartered in Monheim am Rhein, Germany. Further information on BTC Europe GmbH is available at www.btc-europe.com.